FIRST AMENDMENT TO MASTER DEED OF

GRAND RESERVE

(A Residential Condominium)

This First Amendment to Master Deed is made on August 30, 2007 by Pulte Land Company, LLC, a Michigan limited liability company ("Developer"), whose address is 450 W. Fourth Street, Royal Oak, Michigan 48067.

RECITALS

A. Developer has established Grand Reserve (the "Condominium") pursuant to the terms of the Michigan Condominium Act (the "Act") by recording the Master Deed, Bylaws, and Condominium Subdivision Plan on August 30, 2006, Instrument Number 2006083000077491, Genesee County Records, being Genesee County Condominium Subdivision Plan No. 396 ("Master Deed").

B. Developer reserved the right to amend the Master Deed, Bylaws and Condominium Subdivision Plan, pursuant to Article 7 of the Master Deed, and pursuant to the Act.

C. Pursuant to the provisions of the Master Deed and the Act, Developer wishes to amend the Condominium Subdivision Plan to reduce the width of a private easement for storm sewer as described below, and to correct certain coordinate information.

AMENDMENT

NOW, THEREFORE, the Condominium Subdivision Plan attached as Exhibit B to the Master Deed is hereby amended as follows:

1. Amended Exhibit B: Exhibit B to the Master Deed is amended to substitute and incorporate revised sheets 1, 19, 25 and 38 attached to this First Amendment as Exhibit B entitled "First Amendment to Genesee County Condominium Subdivision Plan No 396 Exhibit B to the First Amendment to Master Deed of Grand Reserve." The revised sheets 1, 19, 25 and 38 provide for reduction in the width of the storm sewer easement to 20 feet centered on the storm drainage pipe between Units 155 and 156, between Units 168 and 169, and between Units 240 and 241, and for correction of certain coordinate information.
2. Effect of Amendment. The Master Deed, Bylaws and Condominium Subdivision Plan as amended by this First Amendment continue in full force and effect. Capitalized terms not otherwise defined in this First Amendment shall have the meaning set forth in the Master Deed, Bylaws and Condominium Subdivision Plan, as applicable. The provisions of this First Amendment shall supersede any contrary provisions in the Master Deed, Bylaws and Condominium Subdivision Plan.

DATED: August 20th, 2007

PULTENY LAND COMPANY, LLC, a Michigan limited liability company

By: 

Steven F. Atchison
Its: President

STATE OF MICHIGAN )
) ss.
COUNTY OF OAKLAND )

On August 20th, 2007, the foregoing First Amendment to Master Deed was acknowledged before me by Steven F. Atchison, the President of Pulte Land Company, LLC, a Michigan limited liability company, on behalf of said company.

ALLISON ELMER
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF MACOMB
Acting in the County of MACOMB

My Commission Expires: 06/29/2012

PREPARED BY AND RETURN TO:
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Part of Parcel ID Nos. 12-25-400-001 (Parcel 1)
12-25-400-002 (Parcel 2)
12-25-300-001 (Parcel 3)
12-36-200-007 (Parcel 4)